

MINUTES

SUBCOMMITTEE - EMPLOYEE INSURANCE AND PENSION BENEFITS COMMITTEE

October 1, 2008

Tom Bowen made a motion to appoint Mark Pappa as Chairperson for the EIPBC Subcommittee meeting. The motion was seconded by Meg Casasanta and approved unanimously.

Mark Pappa called the meeting to order at 7:30 p.m.

Members Present: Meg Casasanta, Mark Pappa, John Flores, Mike Longo and Tom Bowen

Staff Present: C. Drzata, A. Harter, L. Jachimowicz and J. Salomone

Public Participation: None

New Business:

Each sub-committee member presented their results of the evaluation of the 7 proposals. After a lengthy discussion, Tom Bowen made a motion to recommend the following firms to be interviewed by the full committee:

Fiduciary Investment Advisors
UBS Financial Services, Inc.
The Beirne Group-Merrill Lynch

The motion was seconded by Meg Casasanta and approved unanimously.

The interview questions were reviewed and discussed. Ann Harter will prepare the list of questions to incorporate the subcommittee's recommendations.

The full committee will meet on Thursday, October 16, 2008 at 6:00 p.m. to conduct the interviews. Dinner will be served.

Mark Pappa made a motion to adjourn, seconded by Meg Casasanta and approved unanimously. The meeting adjourned at 9:00 p.m.

Respectfully submitted,

Charlene J. Drzata
Insurance/Benefits Administrator